

UCC - SOUTHERN CONFERENCE
Balance Sheet
As of December 31, 2008

	<u>Dec 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash - Operating Wachovia	7,642.25
1001 · Wach-Money Mkt Fund - Cap. Cpgn	75,653.96
1002 · Money Mkt Fund - Vanguard Acct.	32,041.49
1003 · Vanguard-Church Dev.Grant money	92,122.41
1004 · Wach.-Money Mkt Fund - PLD	105,327.11
1005 · Wachovia -Cash - Savings	4,800.74
1007 · Wach-Savings Chch Dev \$ frm CAP	11,541.58
1009 · Petty Cash	100.00
1010 · PLD - Capital One CD 18Month	75,000.00
1011 · PLD - ING Direct 12 Mon CD	75,000.00
Total Checking/Savings	<u>479,229.54</u>
Other Current Assets	
1100 · Inventory	1,857.00
1102 · Prepaid Expenses	26,592.37
1110 · Due to FPJ Fund	55,000.00
Total Other Current Assets	<u>83,449.37</u>
Total Current Assets	562,678.91
Fixed Assets	
1500 · Land and Buildings	4,914,716.85
1501 · Equipment	18,339.32
1502 · Furniture and Fixtures	30,698.83
1503 · Computers and Software	7,706.25
1504 · Leasehold Improvements	21,710.92
1599 · Accumulated Depreciation	-92,983.69
Total Fixed Assets	<u>4,900,188.48</u>
Other Assets	
1800 · UCF Investments	
1801 · Fund 1 - FPJ Fund	165.30
1802 · Fund 2 - Scholarship Fund	27,768.40
1803 · Fund 3 - Church Develop. Fund	18,537.56
1804 · Fund 4 - Russell Schlrshp Fund	15,324.58
1805 · Fund 5 - Build.& Maint. Fund	9,776.52
1806 · Fund 6 - PLD Fund	5,716.97
1807 · Fund 7 - CAP Fund	1,851.43
Total 1800 · UCF Investments	<u>79,140.76</u>
Total Other Assets	<u>79,140.76</u>
TOTAL ASSETS	<u><u>5,542,008.15</u></u>

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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Payroll Liabilities	11,573.75
2001 · Federal Payroll Taxes	201.24
2008 · Bank Loan Payable-New office	295,163.86
2009 · Rent-Deposit	8,900.00
2011 · Bank Loan Payable-Black Lake	8,527.99
2012 · Accrued Interest	9,031.75
2013 · Loans from Permanent Restrict.	150,000.00
2200 · Line of Credit	<u>83,000.00</u>
Total Other Current Liabilities	<u>566,398.59</u>

Total Current Liabilities 566,398.59

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Equity

Retained Earnings 425.75

2400 · Passthrough Contributions

2401 · One Great Hour of Sharing	1,957.26
2402 · Neighbors in Need	72.10
2404 · World Hunger	563.00
2405 · Christmas Fund VOTC	12,317.44
2407 · Blanket Fund	50.00
2413 · Elon Homes	200.00
2417 · Nazereth Homes	200.00
2420 · Christian Mission Assoc.	20.00
2427 · Church Development	7,849.85
2432 · Just Peace	100.00
2433 · Wider Church Ministries	1,750.00
2438 · Youth Programs	1,132.94
2470 · LCM Church Subsidy	
2477 · Gregory Congregational-Wilmin.	<u>4,375.00</u>
Total 2470 · LCM Church Subsidy	<u>4,375.00</u>

2488 · Youth Event/Retreats	265.00
2490 · Clergy Women's Ministry	2,913.87
2491 · Ministerial Scholarship Fund	2,349.62
2492 · Brown Fund - Clergy Events	<u>3,750.33</u>
Total 2400 · Passthrough Contributions	<u>39,866.41</u>

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2600 - Temporarily Restricted

2601 - Continuing Education (Vang)	5,170.23
2603 - Media Advertising (Vang)	3,382.20
2604 - Church Renewal (Vang)	4,078.86
2608 - Hispanic Ministry (Vang)	570.10
2609 - Norfolk Christian Temple (Vang)	84.50
2611 - O'Kelly Chapel (Vang)	33.60
2617 - Capital Campaign	96,240.93
2618 - PLD Program	265,869.21
2619 - Brown Grant	914.19

Total 2600 - Temporarily Restricted 376,343.82

2700 - Permanently Restricted

2701 - Russell Scholarship Fund (UCCF)	15,324.58
2705 - FPJ (UCCF)	63,010.75
2706 - Scholarship (UCCF)	44,522.06
2707 - New Churches (UCCF)	31,938.18

Total 2700 - Permanently Restricted 154,795.57

2800 - Board Designated

2803 - BHM Vocation Project (Vang)	3,089.09
2804 - Unity (Vang)	5,886.23
2805 - Reserve (Vang)	11,108.56

Total 2800 - Board Designated 20,083.88

2900 - Unrestricted Net Assets 4,443,559.74

2901 - Unrealized MKT Gains/Losses -77,546.21

Net Income 18,080.60

Total Equity 4,975,609.56

TOTAL LIABILITIES & EQUITY 5,542,008.15