

**UCC - SOUTHERN CONFERENCE**  
**Balance Sheet**  
As of March 31, 2010

Mar 31, 10

**ASSETS**

**Current Assets**

**Checking/Savings**

1000 - Cash - Operat.Wach Unrestricted	10,791.58
1001 - Wach-MM Fund CAP-restricted	57,051.88
1002 - MM Fnd - Vngrd TempRest2601-4,8	52,991.32
1003 - Vngrd-Chch Dev.Grant-restricted	78,978.19
1004 - Wach MM Fund PLD-restricted	20,457.49
1005 - Wach Savings-restrict 2427-2494	38,683.63
1007 - Wach-Savings Chrh Dev \$ frm CAP	2,070.74
1008 - Wach-unrestricted ChristTemple\$	67,118.32
1010 - PLDCapital 1 CD18Mnthrestricted	78,009.72
1012 - WachPay Pal Acct-unrestricted	53.08
1013 - Fndt of UCC-restricted	<u>-2,877.18</u>

**Total Checking/Savings** 403,328.77

**Other Current Assets**

1101 - Employee Advances	2,513.32
1104 - Sales tax receivable	<u>10.03</u>

**Total Other Current Assets** 2,523.35

**Total Current Assets** 405,852.12

**Fixed Assets**

1500 - Land and Buildings	4,209,214.62
1501 - Equipment	14,043.31
1502 - Furniture and Fixtures	30,698.83
1504 - Leasehold Improvements	21,710.92
1599 - Accumulated Depreciation	<u>-70,093.62</u>

**Total Fixed Assets** 4,205,574.06

**Other Assets**

**1800 - UCF Investments**

1801 - Fund 1 - FPJ Fund	23,825.05
1802 - Fund 2 - Scholarship Fund	58,424.81
1803 - Fund 3 - Church Develop. Fund	46,854.21
1804 - Fund 4 - Russell Schlrshp Fund	41,338.17
1805 - Fund 5 - Build.& Maint. Fund	9,057.29
1806 - Fund 6 - PLD Fund	58,124.26
1807 - Fund 7 - CAP Fund	<u>2,320.73</u>

**Total 1800 - UCF Investments** 239,944.52

**1900 - Cornerstone Investments**

1903 - Cornerstone 12 Month Investment	<u>101,840.65</u>
----------------------------------------	-------------------

**Total 1900 - Cornerstone Investments** 101,840.65

**Total Other Assets** 341,785.17

**TOTAL ASSETS** 4,953,211.35

**UCC - SOUTHERN CONFERENCE**

**Balance Sheet**

As of March 31, 2010

Mar 31, 10

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Other Current Liabilities**

2001 - Federal Payroll Taxes	-1,555.08
2003 - Other Payable	560.00
2008 - Bank Loan Payable-New office	27,561.68
2009 - Rent-Deposit	900.00
2200 - Line of Credit	33,125.00
<b>Total Other Current Liabilities</b>	<u>60,591.60</u>

**Total Current Liabilities** 60,591.60

**Total Liabilities** 60,591.60

**Equity**

**Retained Earnings** 174,143.41

**2400 - Passthrough Contributions**

2427 - Church Development	15,856.96
2433 - Wider Church Ministries	1,600.00
2438 - Youth Programs	1,132.94
2440 - Clergy Retreat	7,500.00
2488 - Youth Event/Retreats	265.00
2490 - Clergy Women's Ministry	2,913.87
2491 - Ministerial Scholarship Fund	2,149.62
2492 - Brown Fund - Clergy Events	4,664.52
2494 - Stephen W Camp Scholarship Fund	3,140.00
<b>Total 2400 - Passthrough Contributions</b>	<u>39,222.91</u>

**2600 - Temporarily Restricted**

2601 - Continuing Education (Vang)	14,170.23
2603 - Media Advertising (Vang)	8,382.20
2604 - Church Renewal (Vang)	9,163.36
2607 - GRANT-New Church Develop.(Vang)	78,776.37
2608 - Hispanic Ministry (Vang)	570.10
2611 - O'Kelly Chapel (Vang)	183.60
2613 - Foundation/Planned Giving	7,122.08
2617 - Capital Campaign	40,109.08
2618 - PLD Program	152,717.80
2620 - Black Lake	-103,000.00
<b>Total 2600 - Temporarily Restricted</b>	<u>208,194.82</u>

**2700 - Permanently Restricted**

2701 - Russell Scholarship Fund (UCCF)	39,824.84
2705 - FPJ (UCCF)	122,489.49
2706 - Scholarship (UCCF)	116,875.82
2707 - New Churches (UCCF)	97,711.00
<b>Total 2700 - Permanently Restricted</b>	<u>376,901.15</u>

**UCC - SOUTHERN CONFERENCE**

**Balance Sheet**

As of March 31, 2010

Mar 31, 10

**2800 - Board Designated**

2803 - BHM Vocation Project (Vang) 3,089.09

2804 - Unity (Vang) 5,886.23

2805 - Reserve (Vang) 11,108.56

**Total 2800 - Board Designated** 20,083.88

**2900 - Unrestricted Net Assets** 4,089,523.17

**2901 - Unrealized MKT Gains/Losses** 11,392.15

**Net Income** -26,841.74

**Total Equity** 4,892,619.75

**TOTAL LIABILITIES & EQUITY** 4,953,211.35