

UCC - SOUTHERN CONFERENCE
Balance Sheet
As of December 31, 2009

Dec 31, 09

ASSETS

Current Assets

Checking/Savings

1000 - Cash - Operat.Wach Unrestricted	35,403.33
1001 - Wach-MM Fund CAP-restricted	56,600.98
1002 - MM Fnd - Vngrd TempRest2601-4,8	53,841.32
1003 - Vngrd-Chch Dev.Grant-restricted	125,936.24
1004 - Wach MM Fund PLD-restricted	39,681.84
1005 - Wach Savings-restrict 2427-2494	38,223.60
1007 - Wach-Savings Chrh Dev \$ frm CAP	2,070.74
1008 - Wach-unrestricted ChristTemple\$	67,076.96
1010 - PLDCapital 1 CD18Mnthrestricted	78,009.72
1012 - WachPay Pal Acct-unrestricted	86.08
1013 - Fndt of UCC-restricted	7,880.99
Total Checking/Savings	504,811.80

Other Current Assets

1102 - Prepaid Expenses	11,732.99
1110 - Loan to Black Lake	65,000.00
Total Other Current Assets	76,732.99

Total Current Assets 581,544.79

Fixed Assets

1500 - Land and Buildings	4,209,214.62
1501 - Equipment	21,881.32
1502 - Furniture and Fixtures	30,698.83
1503 - Computers and Software	7,706.25
1504 - Leasehold Improvements	21,710.92
1599 - Accumulated Depreciation	-75,644.69
Total Fixed Assets	4,215,567.25

Other Assets

1800 - UCF Investments

1801 - Fund 1 - FPJ Fund	22,989.49
1802 - Fund 2 - Scholarship Fund	56,375.82
1803 - Fund 3 - Church Develop. Fund	45,211.00
1804 - Fund 4 - Russell Schlrshp Fund	41,324.84
1805 - Fund 5 - Build.& Maint. Fund	8,739.65
1806 - Fund 6 - PLD Fund	56,914.77
1807 - Fund 7 - CAP Fund	2,239.34
Total 1800 - UCF Investments	233,794.91

1900 - Cornerstone Investments

1903 - Cornerstone 12 Month Investment	101,840.65
Total 1900 - Cornerstone Investments	101,840.65

Total Other Assets 335,635.56

TOTAL ASSETS 5,132,747.60

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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2008 - Bank Loan Payable-New office	37,615.30
2009 - Rent-Deposit	900.00
2012 - Accrued Interest	1,352.82
2200 - Line of Credit	33,000.00
Total Other Current Liabilities	<u>72,868.12</u>

Total Current Liabilities 72,868.12

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Equity

Retained Earnings 476.00

2400 - Passthrough Contributions

2427 - Church Development	14,496.96
2433 - Wider Church Ministries	1,600.00
2438 - Youth Programs	1,132.94
2440 - Clergy Retreat	7,500.00
2488 - Youth Event/Retreats	265.00
2490 - Clergy Women's Ministry	2,913.87
2491 - Ministerial Scholarship Fund	2,149.62
2492 - Brown Fund - Clergy Events	4,664.52
2494 - Stephen W Camp Scholarship Fund	2,690.00
Total 2400 - Passthrough Contributions	<u>37,412.91</u>

2600 - Temporarily Restricted

2601 - Continuing Education (Vang)	14,170.23
2603 - Media Advertising (Vang)	8,382.20
2604 - Church Renewal (Vang)	9,163.36
2607 - GRANT-New Church Develop.(Vang)	125,743.74
2608 - Hispanic Ministry (Vang)	570.10
2611 - O'Kelly Chapel (Vang)	1,033.60
2617 - Capital Campaign	69,692.45
2618 - PLD Program	171,391.91
Total 2600 - Temporarily Restricted	<u>400,147.59</u>

2700 - Permanently Restricted

2701 - Russell Scholarship Fund (UCCF)	41,324.84
2705 - FPJ (UCCF)	55,165.30
2706 - Scholarship (UCCF)	125,268.40
2707 - New Churches (UCCF)	44,251.27
Total 2700 - Permanently Restricted	<u>266,009.81</u>

2800 - Board Designated

2803 - BHM Vocation Project (Vang)	3,089.09
2804 - Unity (Vang)	5,886.23
2805 - Reserve (Vang)	11,108.56
Total 2800 - Board Designated	<u>20,083.88</u>

2900 - Unrestricted Net Assets 4,156,847.36

2901 - Unrealized MKT Gains/Losses 12,064.48

Net Income 166,837.45

Total Equity 5,059,879.48

TOTAL LIABILITIES & EQUITY 5,132,747.60