

UCC - SOUTHERN CONFERENCE
Balance Sheet
As of August 31, 2010

	Aug 31, 10
ASSETS	
Current Assets	
Checking/Savings	
1000 · Wach-Check-unrestricted	2,619.15
1004 · Wach MM Fund PLD-restricted	125,186.48
1005 · Wach Savings Account	175,890.15
1800 · UCF Investments	
1801 · Fund 1 - FPJ Fund	22,468.15
1802 · Fund 2 - Scholarship Fund	55,097.36
1803 · Fund 3 - Church Develop. Fund	44,185.74
1804 · Fund 4 - Russell Schlrshp Fund	38,983.85
Total 1800 · UCF Investments	160,735.10
1903 · Cornerstone 12 Month Investment	102,970.76
Total Checking/Savings	567,401.64
Other Current Assets	
1101 · Employee Advances	416.60
1102 · Prepaid Expenses	1,199.59
1104 · Sales tax receivable	900.03
Total Other Current Assets	2,516.22
Total Current Assets	569,917.86
Fixed Assets	
1500 · Land and Buildings	4,209,214.62
1501 · Equipment	14,043.31
1502 · Furniture and Fixtures	30,698.83
1504 · Leasehold Improvements	21,710.92
1599 · Accumulated Depreciation	-72,298.62
Total Fixed Assets	4,203,369.06
TOTAL ASSETS	4,773,286.92
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2002 · State Payroll Taxes	21.00
2008 · Bank Loan Payable-New office	10,397.90
2009 · Rent-Deposit	900.00
2200 · Line of Credit	33,125.00
Total Other Current Liabilities	44,443.90
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Cash Basis

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Equity	
Retained Earnings	-12,000.00
2600 · Temp Restricted (donor restric)	
2617 · Capital Campaign	54,644.08
2618 · PLD Program Grant	118,489.02
2692 · Brown Grant.	4,664.52
2694 · Stephen W Camp Scholarship Fund	3,140.00
Total 2600 · Temp Restricted (donor restric)	<u>180,937.62</u>
2700 · Perm Restricted (donor restric)	
2701 · Russell Scholarship Fund (UCCF)	39,924.84
2705 · FPJ (UCCF)	122,489.49
2706 · Scholarship (UCCF)	116,875.82
2707 · New Churches (UCCF)	97,711.00
Total 2700 · Perm Restricted (donor restric)	<u>377,001.15</u>
2900 · Unrestricted Net Assets	
2905 · Black Lake Deficit (thru 2009)	-117,385.00
2900 · Unrestricted Net Assets - Other	4,357,657.71
Total 2900 · Unrestricted Net Assets	<u>4,240,272.71</u>
2901 · Unrealized MKT Gains/Losses	-1,608.43
Net Income	-55,760.03
Total Equity	<u>4,728,843.02</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,773,286.92</u></u>